SCBX GROUP
IMPACT VALUATION 2025

OUR APPROACH

Impact valuation is a cornerstone of SCBX's sustainability commitment, reflecting its efforts to advance social progress and environmental stewardship through its business activities. The process enables SCBX to identify and assess both positive and negative externalities, uncover opportunities to enhance positive impacts and mitigate negative ones, and support more responsible business decisions.

SCBX's impact valuation methodology comprises four key stages: Frame, Scope, Measure & Value, and Apply. It draws on internationally recognized frameworks, such as the Natural Capital Protocol, Social Capital Protocol, and Impact Reporting and Investment Standards (IRIS), to identify and assess direct and indirect environmental and social impacts.

SCBX has selected two areas for impact valuation: the SCB EASY application, operated by Siam Commercial Bank (SCB), and renewable energy financing. These areas represent SCBX's contributions to the expansion of inclusive digital financial services and the transition towards a low-carbon economy.

Through this framework, SCBX strengthens its understanding of its impacts on stakeholders and the environment, supports alignment with international sustainability practices, and reinforces its commitment to creating long-term value for all stakeholders.

IMPACT VALUATION PROCESS

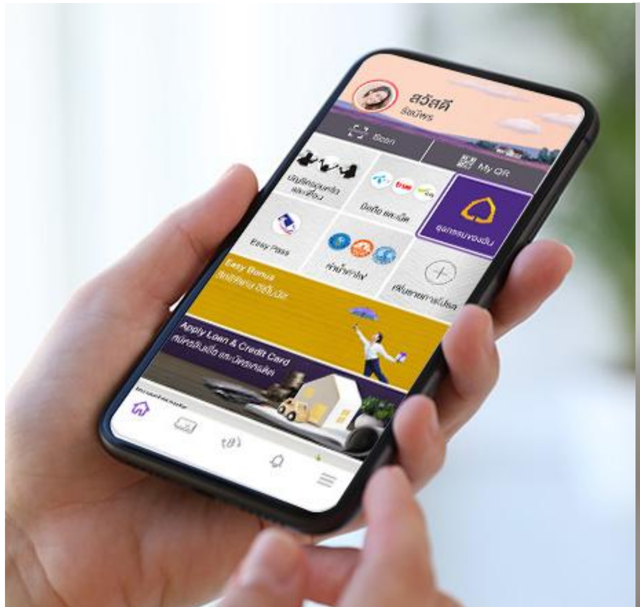
FRAME	Identify risks and opportunities for external stakeholders resulting from the relationships with natural, social and human capital together with the positive/negative impact on external stakeholders from materiality analysis and explore how an assessment would be relevant to decision making.
SCOPE	Identify the objective of the assessment and conduct a materiality process to select the most relevant impacts and dependencies from the perspective
Measure and Value	Use relevant approaches to measure and quantitative value the costs and benefits resulting from material impacts and dependencies on natural and social capital.
APPLY	Interpret, validate and verify the assessment process and results and integrate them into existing business processes to inform decision-making.

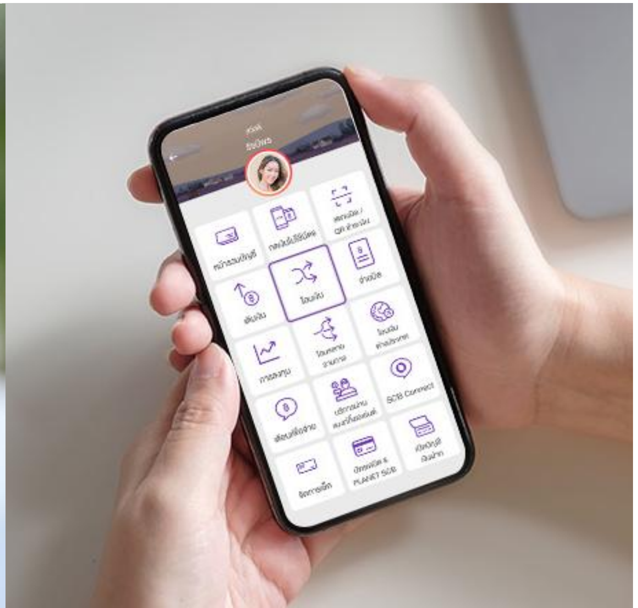
SCB EASY mobile banking

Championing Inclusive Financial Access

SCBX Group by Siam Commercial Bank (SCB) pursues better customer experiences by ensuring seamless access to essential financial services for individual customers and small businesses via digital banking app.

This mission is driven by continuous improvements to financial features, innovative services, and system security of **SCB EASY mobile banking platform** for a safe and reliable user experience.





2025 Performances

18.5 million
SCB Easy users
Increasing from 18.1 million users in 2024

81%
Active monthly users

More than **7.44 billion transactions**

Highlight Features

- Bill Payment
- Fund Transfer
- Just for You
- Cardless ATM
- Top Up
- Easy Bonus
- Easy Security
- WEALTH4U
- EASY-D Debenture Account

2025 EXTERNAL IMPACT VALUE

SCBX

IMPACT from SCB EASY

The offered digital financial service application, SCB EASY application, helps promote digital financial inclusion, including but not limited to underserved groups (e.g. those living in remote/rural areas where physical bank branches are absent or hard to reach). It empowers individuals to conduct banking transactions with lower transaction cost and in a timely manner. This mobile banking application thus supports social sustainability and reduce transportation cost by eliminating physical visits to banks, resulting in increased access to financial services without incurring travel costs.

Input	Activity	Output	Impact	SDGs	IRIS Metric
• Costs for app development and maintenance • Costs for marketing • Personnel costs and hours	• Development and maintenance of digital platform • Marketing efforts • Organizing financial literacy awareness raising campaigns	***18.5*** million distinct retail customer who have transaction in 2025	**Social impact:** Avoided travel costs from time lost approximately ***302*** million THB.		• IRIS, 2021. Target Stakeholder Spending: Total (PI9626). v5.2.

Remarks

- Based on data collected, it was found that a typical initiative project could impact 10-30% of the population. These citations are based on reports from UN Global Compact, BSR, and other corporate social responsibility organizations, which often cite impact figures from this period. However, in this evaluation, a 10% value was chosen to maintain a conservative approach.
- According to interviews, the cost of travel can be estimated using the rates for available transportation services. A round trip of transportation, including local public bus, taxi, BTS, MRT, etc., typically costs around 16-50 Baht. The cost of 8 Baht was chosen to maintain a conservative approach for this evaluation. It is also estimated that within a year, the customer must visit the bank at least once a month as a baseline scenario. Therefore, it is calculated as a travel expense of 192 Baht (16 baht x 12 trips) per person per year.

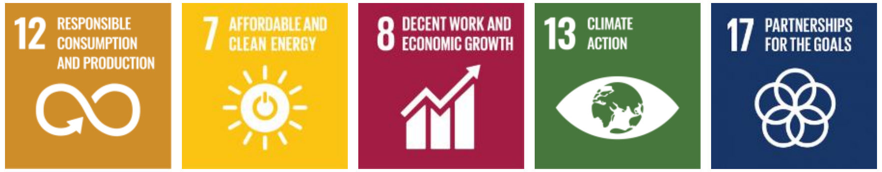
Sustainable Finance

2025 Performances

78,648 million Baht
of approved loans
(20% of total approved loans for corporate clients)
35 corporate clients

1,363 million Baht
of approved loans
(2.5% of total approved loans for clients)
59 SMEs and SSMEs clients

THB 224.1 billion in sustainable finance, 49.4% above 2023-2025 target of THB 150 billion.



Transitioning to a low-carbon, sustainable society

Amid the climate crisis, the world faces a race to transition to a low-carbon and sustainable society, with inadequate funding for climate action and Sustainable Development Goals (SDGs). International organizations and relevant agencies estimate that bridging the financing gap to achieve the SDGs by 2030 now requires an annual capital of 4 trillion US dollars*—a sharp increase from the pre-COVID-19 figure of 2.5 trillion US dollars annually.

Despite these challenges, the demand for sustainable financial products—such as green bonds and sustainability-linked loans—has witnessed significant growth in recent years, which has driven innovation in financial solutions as well as tools that align business operations to the Environmental, Social, and Governance (ESG) principles. These advancements are critical for managing climate risks while narrowing the financing gap for sustainable development.

As a financial intermediary that mobilizes funds to support economic and social development, SCBX Group by SCB recognizes the importance of managing sustainability risks and seizing opportunities through sustainable finance. Sustainable finance not only serves as a critical tool for addressing urgent global and national challenges, but also aligns the Bank's growth strategy with a rapidly evolving business landscape and customers' needs.

To this end, SCBX remains steadfast in its commitment to supporting Thai businesses—from small and medium-sized enterprises (SMEs) to large corporations—and empowering individuals in the transition to a low-carbon economy and sustainable society, while fostering opportunities for inclusive growth.

*Source: OECD, Global Outlook on Financing for Sustainable Development 2023

2025 EXTERNAL IMPACT VALUE

SCBX

IMPACT from SCB Sustainable Finance (Renewable Energy Financing)

Our renewable energy loans for corporate customers as part of Sustainable Finance contribute to positive environmental and social impacts. We promote renewable energy businesses by supporting loans for investment in the production and transmission of electricity from renewable energy sources, both domestically and internationally. Financing these renewable energy sources will not only help mitigate negative climate impacts to society, businesses, and supply chain, but also support national goals in energy security, affordability and reliability, enabling a wide range of people in all areas to have access to electricity.
For more details on the ESG impact of our sustainable finance, please refer to SCBX Climate Report 2025.

Input	Activity	Output	Impact	SDGs	IRIS Metric
• Costs of Fund • Costs for marketing • Personnel costs and hours	• Client engagement • Marketing efforts • SCB EIC research	***2,896.5*** MW of renewable installed capacity financed via sustainable finance (Accumulation from 2023-2025) Financed renewable energy consists of Solar – 129 MW Wind – 365 MW Hydro – 2,372 MW Biomass – 30.5MW	**Environmental impact:** Social cost of carbon avoided is approximately ***26.5*** billion Baht. (Accumulation from 2023-2025) **5,361,124** tCO_2e/year GHG emissions avoided annually	13 CLIMATE ACTION	• IRIS, 2021. Greenhouse Gas Emissions: Total (OI1479). v5.2.

Remarks
- The disclosed installed capacity and annual avoided emission comprise 12 projects in total, including 9 projects that have reached commercial operation date (COD) and 3 projects currently under construction. Refer to Climate Report 2025 for more detail on methodology
- Avoided emissions are presented on a total project-level basis and represent the expected avoided emissions upon commencement of operations, based on expected electricity generation. The figures are not attributed to SCBX based on its financing share or loan participation. The calculation uses a grid emission factor of 0.475 tCO_2e/MWh, as referenced by Thailand Greenhouse Gas Management Organization.
- Capacity factor for renewable energy power plant are referenced from "Capacity factors for electrical power generation from renewable and nonrenewable sources", Natanael Bolsona, Pedro Prieto, and Tadeusz Patzeka, Edited by Alexis Bell, University of California, Berkeley, CA; received March 28, 2022; accepted August 18, 2022
- Social cost of carbon at 190 USD is referenced from EPA Report on the Social Cost of Greenhouse Gases: Estimates Incorporating Recent Scientific Advances, November 2023

DISCLAIMER

It is important to note that while efforts have been made to ensure the accuracy and reliability of the data used, the results should be interpreted with caution. The impact valuation is based on available data and assumptions that may not fully capture all variables or potential outcomes. The findings and conclusions presented in this report are subject to change as more information becomes available or as methodologies evolve.

The impact assessment is intended to provide a general understanding of potential benefits and drawbacks and should not be considered definitive or exhaustive. Stakeholders are encouraged to consider these findings as one part of a broader decision-making process and to seek additional information and perspectives where necessary.